

## Budget Exercise by Step By Step Consultancy

### INCOME

Budget Exercise	Sample Annual Budget	Description	Monthly Budget Actual
Teaching Income	\$42,851.00	Sample teacher salary—Salary from your Letter of Intent	
(Less taxes)	\$8,570.2	Estimating a 20% tax rate with federal and state tax withholdings—subtract from your salary	
Income after taxes	\$34,280.80		
<b>Monthly Income</b>	<b>\$ 3,428.08</b>	<b>Data based on 10/12 months in a year</b>	

## EXPENSES - Pre-arrival Costs

Budget Exercise	Sample Annual Budget	Description	Monthly Budget Actual
Program Fees	\$0	\$0 paid to SBSC	
Initial Interview	\$25	Paid to SBSC	
Visa Application Fee	\$185.00	Paid directly to the US government by the applicant	
SEVIS Fee	\$220.00	Paid directly to the US government by the applicant	
Flight/ travel to the host school	\$1,200.00	Estimated, paid by applicant	
Transcript Evaluation/ Translation	\$250.00	Estimated, paid by applicant	
<b>Total Pre-Arrival Costs</b>	<b>\$ 1,880.00</b>	<b>Estimated</b>	

## EXPENSES - Costs Upon Arrival—Funds needed immediately

Budget Exercise	Sample Annual Budget	Description	Monthly Budget Actual
Funds Require	\$6,000		
State IVP Card	\$67.00	Fingerprinting & Background Check.	
International Teaching Certification	\$120.00	Required by the Dept. of Educ. Estimated at \$120.00	
Housing deposit	\$3,400.00	Usually two months' rent, estimated	
Other settling-in expenses	\$1,000.00	Estimated could include utility deposit, phone	
<b>Total Costs Upon Arrival</b>	<b>\$ 4,587.00</b>	<b>Estimated</b>	

## Monthly Costs (Bills) in the United States

Budget Exercise	Sample Annual Budget	Description	Monthly Budget Actual
Housing	\$ 1,700.00	Assume 35-40% of income	
Housing utilities	\$350.00	Estimated electricity, water, and gas	
Transportation	\$75.0	Estimated based on public transportation (bus, light rail). Prices are increasing much more with ride-share companies like Uber, Lyft, and Taxi. (Car-estimated \$500 monthly + insurance and fuel)	
Phone	\$100.00	Estimated	
Food	\$350.00	Estimated	
Medical Insurance	\$50.00	Estimated cost of school policy contribution	
Entertainment/ personal expenses	\$400.00	Estimated	
J2's Insurance	(\$100.00)	Estimated cost per dependent	
Childcare Expenses	\$350.00	Estimated cost per month	
<b>Total Expenses</b>	<b>\$ 3,025.00</b>	<b>Estimated</b>	
<b>Monthly Disposable Income/Savings</b> (Monthly Income minus total expenses)	<b>\$303.05</b>		